

Reported by EDDY CHARLES B

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/23/05 for the Period Ending 03/21/05

Address 3560 BASSETT STREET

SANTA CLARA, CA, 95054

Telephone 4089869888

CIK 0001001902

Symbol IVAC

SIC Code 3559 - Special Industry Machinery, Not Elsewhere Classified

Industry Industrial Machinery & Equipment

Sector Industrials

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *					2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
EDDY CHA	RLES B			IN	NTE	VAC	INC [I	VAC	1			(Chron un up	pricuore)				
(Last) (First) (Middle)				3.	3. Date of Earliest Transaction (MM/DD/YYYY)							Director	Director 10% Owner				
(Last) (First) (Middle)									`			X Officer (give title below) Other (specify below)					
3560 BASSETT STREET							3/2	1/200	05		VP Finance and Administration,						
(Street)				4.	If Ar	nendme	ent, Date C	Origina	al Fil	ed (MM/I	6. Individual	or Joint/G	roup Filing	(Check App	licable Line)		
SANTA CL	ARA, CA	95054										X Form filed					
(City) (State) (Zip)											Form filed by More than One Reporting Person						
			Table I	- Non-De	rivat	ive Sec	urities Ac	auire	d. Di	sposed (of, or B	eneficially Own	ed				
1.Title of Security				. Trans. Date		Deemed	3. Trans. Co					5. Amount of Securi		ally Owned	6.	7. Nature	
(Instr. 3)					Execution Date, if any		(Instr. 8)		or Disposed of (D)		Following Reported Transaction(s) Ownershi (Instr. 3 and 4) Form:				Beneficial		
							Code	V	Amou	(A) c					Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)	
Common Stock				3/21/2005			M		33333	A	\$6		121488		I	by Trust	
Common Stock													9015		D		
	Tab	ole II - Der	ivative S	ecurities	Bene	eficially	Owned (e.g. ,	puts,	calls, w	arrants	s, options, conv	ertible sec	curities)			
1. Title of Derivate Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans. Date	3A. Deem Execution Date, if an	(Instr. 8)	s. Code 5. Number Derivative Acquired Disposed (Instr. 3, 4		ve Securities d (A) or d of (D)		te Exercisable and ration Date		Securities	Underlying e Security	8. Price of Derivative Security (Instr. 5)	Securities Beneficially Owned	Security:	Beneficial	
	Security			Code	V	(A)	(D)	Date Exercis		Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)		
Incentive Stock Option (right to buy)	\$6	3/21/2005		М			33333	<u>(1</u>)	8/7/2005	Commo Stock	on 33333	\$6	0	D		

Explanation of Responses:

(1) The option is immediately exercisable, but any shares purchased under the option are subject to repurchase by the issuer at the option exercise price, upon the reporting person's termination of employment prior to vesting in the shares. The option shares vest in five successive equal installments upon the optionee's completion of each year of service over the five-year period measured from the grant date.

Reporting Owners

Panarting Owner Name / Address	Relationships								
Reporting Owner Name / Address	Director	10% Owner	Officer	Other					
EDDY CHARLES B									
3560 BASSETT STREET			VP Finance and Administration,						
SANTA CLARA, CA 95054									

Signatures

Eddy, Charles B. 3/23/2005

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.