

INTEVAC INC Reported by AEBI VERLE

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 11/10/03 for the Period Ending 11/07/03

Address	3560 BASSETT STREET
	SANTA CLARA, CA, 95054
Telephone	4089869888
CIK	0001001902
Symbol	IVAC
SIC Code	3559 - Special Industry Machinery, Not Elsewhere Classified
Industry	Industrial Machinery & Equipment
Sector	Industrials
Fiscal Year	12/31

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FORM 4	
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[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*]	2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer				
1 0		(Check all applicable)				
AEBI VERLE	INTEVAC INC [IVAC]					
(Last) (First) (Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)	Director 10% Owner				
		X Officer (give title below) Other (specify below)				
		President of Photonics Busines				
3560 BASSETT STREET	11/7/2003	President of Photonics Busines				
3560 BASSETT STREET (Street)		President of Photonics Busines 6. Individual or Joint/Group Filing (Check Applicable Line)				

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	(Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form:	Beneficial
		Code	v	Amount	(A) or (D)	Price		Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	11/6/2003	М		2000	Α	\$2.175	38331	D	
Common Stock	11/7/2003	S		2000	D	\$14.72	36331	D	

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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		3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. C (Instr. 8)				1		Securities Underlying Derivative Security		Derivative Security (Instr. 5)	Securities Beneficially Owned	Ownership Form of	Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Reported Transaction(s) (Instr. 4)	or Indirect (I) (Instr. 4)	
Incentive Stock Option (right to buy)	\$2.175	11/6/2003		М			2000	6/30/1996	6/30/2005	Common Stock	2000	\$2.175	7733	D	

Explanation of Responses:

Reporting Owners

Penorting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Othe				
AEBI VERLE 3560 BASSETT STREET			President of Photonics Busines					
SANTA CLARA, CA 95054			r resident of r notonics busines					

Signatures

11/10/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.