

INTEVAC INC

FORM 8-K (Current report filing)

Filed 05/07/96 for the Period Ending 05/03/96

Address 3560 BASSETT STREET

SANTA CLARA, CA, 95054

Telephone 4089869888

CIK 0001001902

Symbol IVAC

SIC Code 3559 - Special Industry Machinery, Not Elsewhere Classified

Industry Industrial Machinery & Equipment

Sector Industrials

Fiscal Year 12/31

INTEVAC INC

FORM 8-K

(Unscheduled Material Events)

Filed 5/7/1996 For Period Ending 5/3/1996

Address 3560 BASSETT ST

SANTA CLARA, California 95054

Telephone 408-986-9888

CIK 0001001902

Industry Computer Storage Devices

Sector Technology

Fiscal Year 12/31



SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

PURSUANT TO SECTION 13 OR 15(d) OF THE

SECURITIES EXCHANGE ACT OF 1934

Date of Report (Date of earliest event reported) MAY 3, 1996

INTEVAC, INC.

(Exact name of registrant as specified in charter)

CALIFORNIA 0-26946 94-3125814

(State or other jurisdiction (Commission (IRS Employer of incorporation) File Number Identification N

Identification No.)

3550 BASSETT STREET, SANTA CLARA, CALIFORNIA 95054

(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code (408) 986-9888

N/A

(Former name or former address, if changed since last report.)

ITEM 5. Other Events

As of May 3, 1996, Intevac, Inc. issued a press release announcing the acquisition of San Jose Technology Corp. The press release is attached hereto as Exhibit 7.1.

ITEM 7. Financial Statements, Pro Forma Financial Information and Exhibits

- (a) Financial Statements of Businesses Acquired. None.
- (b) Pro Forma Financial Information. None.
- (c) Exhibits. The following document is filed as an exhibit to the report:
- (1) Press Release dated May 3, 1996.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Intevac, Inc. (Registrant)

Date: May 3, 1996 By/s/ CHARLES B. EDDY III

Name: Charles B. Eddy III
Title: Chief Financial Officer

Index to Exhibits

Exhibit No. - ------ 7.1

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Press Release, dated May 3, 1996.

EXHIBIT 7.1 PRESS RELEASE, DATED MAY 3, 1996

INTEVAC, INC. ACQUIRES SAN JOSE TECHNOLOGY CORP.

Santa Clara, California, May 3, 1996 - Intevac, Inc. (Nasdaq: IVAC), leading supplier of sputtering systems used to manufacture thin-film disks for computer hard disk drives, today announced that it has acquired San Jose Technology Corporation ("SJT") for approximately \$3.7 million in cash.

SJT is a leading supplier of systems used to lubricate thin-film disks for computer hard disk drives. Lubrication is the production step that typically follows disk sputtering in the manufacture of thin-film disks. "Intevac intends to explore means for better integration of SJT's lubrication devices with Intevac's sputtering systems to create a more efficient production environment for thin-film disk manufacturers." said Norm Pond, Intevac's CEO.

SJT will become the San Jose Technology Division of Intevac, Inc. and continue operations at SJT's San Jose, California facility. SJT's founder, S. Bill Wiley, will manage the new Intevac division. All SJT employees will be offered employment by Intevac.

Intevac expects to allocate a portion of the purchase price to in-process research and development. The in-process research and development will be expensed during the current quarter.

CONTACT: Charles Eddy, Chief Financial Officer, Intevac, Inc., 3550 Bassett Street, Santa Clara, CA 95054, (408) 496-2259, ceedy@intevac.com

End of Filing

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