

# **INTEVAC INC**

Reported by  
**DURBIN EDWARD**

## **FORM 4**

(Statement of Changes in Beneficial Ownership)

Filed 11/14/03 for the Period Ending 11/12/03

Address	3560 BASSETT STREET SANTA CLARA, CA, 95054
Telephone	4089869888
CIK	0001001902
Symbol	IVAC
SIC Code	3559 - Special Industry Machinery, Not Elsewhere Classified
Industry	Industrial Machinery & Equipment
Sector	Industrials
Fiscal Year	12/31

# FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

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continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or  
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *			2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
<b>DURBIN EDWARD</b>			<b>INTEVAC INC [ IVAC ]</b>			<input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (MM/DD/YYYY)					
			<b>11/12/2003</b>					
1420 SANDPIPER SPIT			4. If Amendment, Date Original Filed (MM/DD/YYYY)			6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street)						<input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person		
POINT RICHMOND, CA 94801								
(City) (State) (Zip)								

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/12/2003		M		2500	A	\$6.375	110214	D	
Common Stock	11/12/2003		M		2500	A	\$6.375	112714	D	
Common Stock	11/12/2003		M		5000	A	\$5.375	117714	D	
Common Stock	11/12/2003		M		5000	A	\$3.375	122714	D	
Common Stock	11/12/2003		M		5000	A	\$5	127714	D	
Common Stock	11/12/2003		M		5000	A	\$4.12	132714	D	
Common Stock	11/12/2003		M		10000	A	\$6	142714	D	
Common Stock								2344031	I	by LLC (1)
Common Stock								8000	I	by Spouse

**Table II - Derivative Securities Beneficially Owned ( e.g. , puts, calls, warrants, options, convertible securities)**

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
					Code	V	(A)	(D)	Date Exercisable	Expiration Date				
Non-Qualified Stock Option (right to buy)	\$3.375	11/12/2003		M		5000	6/21/2000 (2)	6/21/2010	Common Stock	5000	\$3.375	0	D	
Non-Qualified Stock Option (right to buy)	\$4.12	11/12/2003		M		5000	6/20/2002 (2)	6/20/2012	Common Stock	5000	\$4.12	0	D	
Non-Qualified Stock Option (right to buy)	\$5	11/12/2003		M		5000	5/18/2001 (2)	5/18/2011	Common Stock	5000	\$5	0	D	
Non-Qualified Stock Option (right to buy)	\$5.375	11/12/2003		M		5000	5/13/1999 (2)	5/13/2009	Common Stock	5000	\$5.375	0	D	
Non-Qualified Stock Option (right to buy)	\$6	11/12/2003		M		10000	11/21/1995 (3)	11/20/2005	Common Stock	10000	\$6	0	D	
Non-Qualified Stock Option (right to buy)	\$6.375	11/12/2003		M		2500	8/31/1998 (4)	8/31/2008	Common Stock	2500	\$6.375	2500	D	
Non-Qualified Stock Option (right to buy)	\$6.375	11/12/2003		M		2500	8/31/1998 (4)	8/31/2008	Common Stock	2500	\$6.375	0	D	

**Explanation of Responses:**

(1) Mr. Durbin is a former director of the issuer and is a Manager of Foster City LLC and shares voting and investment powers over the shares of the issuer held by Foster City LLC. Mr. Durbin disclaims beneficial ownership of the shares of the issuer held by Foster City LLC except as to his pecuniary interest therein.

- (2) The option is immediately exercisable and fully vested upon the date of grant.
- (3) The option is immediately exercisable, but any shares purchased under the option are subject to repurchase by the issuer at the option exercise price, upon the reporting person's cessation of Board service prior to vesting in the shares. The option shares vest in four successive equal installments upon the optionee's completion of each year of Board service over the four-year period measured from the grant date.
- (4) This option is immediately exercisable, but any shares purchased under the option are subject to repurchase by the issuer at the option exercise price, upon the reporting person's cessation of Board service prior to vesting in the shares. The option shares vest upon the optionee's completion of one year of Board service as measured from the grant date.

**Reporting Owners**

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
<b>DURBIN EDWARD 1420 SANDPIPER SPIT POINT RICHMOND, CA 94801</b>		<b>X</b>		

**Signatures**

**By: Kevin H. Soulsby For: Edward Durbin**

**11/14/2003**

\*\*Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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