

INTEVAC INC
Reported by
SMEAD ANN BECHER

FORM 4
(Statement of Changes in Beneficial Ownership)

Filed 12/17/04 for the Period Ending 12/15/04

Address	3560 BASSETT STREET SANTA CLARA, CA, 95054
Telephone	4089869888
CIK	0001001902
Symbol	IVAC
SIC Code	3559 - Special Industry Machinery, Not Elsewhere Classified
Industry	Industrial Machinery & Equipment
Sector	Industrials
Fiscal Year	12/31

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL
OMB Number: 3235-0287
Estimated average burden
hours per response... 0.5

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or
Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person * SMEAD ANN BECHER (Last) (First) (Middle) 395 MILL CREEK CIRCLE (Street) VAIL, CO 81657 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol INTEVAC INC [IVAC] 3. Date of Earliest Transaction (MM/DD/YYYY) 12/15/2004 4. If Amendment, Date Original Filed (MM/DD/YYYY)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner <input type="checkbox"/> Officer (give title below) <input type="checkbox"/> Other (specify below)
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Trans. Date	2A. Deemed Execution Date, if any	3. Trans. Code (Instr. 8)		4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock (U)	12/15/2004		X		2500	A	\$6.625	17683	D	
Common Stock (U)	12/15/2004		X		2500	A	\$6.625	20183	D	
Common Stock (U)	12/15/2004		X		5000	A	\$5.375	25183	D	
Common Stock (U)	12/15/2004		X		5000	A	\$3.375	30183	D	
Common Stock (U)	12/15/2004		X		5000	A	\$5	35183	D	
Common Stock (U)	12/15/2004		X		5000	A	\$4.12	40183	D	
Common Stock (U)	12/15/2004		X		5000	A	\$5.07	45183	D	
Common Stock (U)	12/15/2004		S		15000	D	\$7.676	30183	D	
Common Stock								3255969	I	by LLC (U)

Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)

1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Non-Qualified Stock Option (right to buy) (U)	\$3.375	12/15/2004		X		5000		12/19/2003	12/19/2004	Common Stock	5000	\$3.375	0	D	
Non-Qualified Stock Option (right to buy) (U)	\$4.12	12/15/2004		X		5000		12/19/2003	12/19/2004	Common Stock	5000	\$4.12	0	D	
Non-Qualified Stock Option (right to buy) (U)	\$5	12/15/2004		X		5000		12/19/2003	12/19/2004	Common Stock	5000	\$5	0	D	
Non-Qualified Stock Option (right to buy) (U)	\$5.07	12/15/2004		X		5000		12/19/2003	12/19/2004	Common Stock	5000	\$5.07	0	D	
Non-Qualified Stock Option (right to buy) (U)	\$5.375	12/15/2004		X		5000		12/19/2003	12/19/2004	Common Stock	5000	\$5.375	0	D	
Non-Qualified Stock Option (right to buy) (U)	\$6.625	12/15/2004		X		2500		12/19/2003	12/19/2004	Common Stock	2500	\$6.625	2500	D	
Non-Qualified Stock Option (right to buy) (U)	\$6.625	12/15/2004		X		2500		12/19/2003	12/19/2004	Common Stock	2500	\$6.625	0	D	

Explanation of Responses:

- (1) Ann Becher Smead acquired the rights to these options upon the death of H. Joseph Smead, a director of Intevac, Inc. Ms. Smead is the Personal Representative of the Estate of H. Joseph Smead. The # of shares reported for each grant represent the unexercised portion only.
- (2) Ms. Smead is the sole Manager of Mill Creek Systems, LLC, a Managing Member of Redemco, L.L.C. which owns 3,255,969 shares of Intevac, Inc. common stock.

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
SMEAD ANN BECHER 395 MILL CREEK CIRCLE VAIL, CO 81657		X		

Signatures

By: Kevin H. Soulsby For: Ann Becher Smead

12/17/2004

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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