

INTEVAC INC

FORM 8-K (Current report filing)

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Address	3560 BASSETT STREET SANTA CLARA, CA, 95054
Telephone	4089869888
CIK	0001001902
Symbol	IVAC
SIC Code	3559 - Special Industry Machinery, Not Elsewhere Classified
Industry	Industrial Machinery & Equipment
Sector	Industrials
Fiscal Year	12/31

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934

August 29, 2014
Date of Report (date of earliest event reported)

INTEVAC, INC.
(Exact name of Registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation or organization)

0-26946
(Commission
File Number)

94-3125814
(I.R.S. Employer
Identification Number)

3560 Bassett Street
Santa Clara, CA 95054
(Address of principal executive offices)

(408) 986-9888
(Registrant's telephone number, including area code)

N/A
(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 5.02. Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers

On August 29, 2014, Jeffrey S. Andreson, Executive Vice President, Finance and Administration, Chief Financial Officer, Treasurer and Secretary of Intevac Inc. (“Intevac”), advised Intevac that he would be resigning as Chief Financial Officer of the company, effective September 19, 2014, to accept a new job opportunity with another technology company. The Company is in the process of conducting a search for a new chief financial officer.

Upon Mr. Andreson’s departure, Charles B. Eddy will assume the role of interim Chief Financial Officer until a new Chief Financial Officer is appointed and will report to Wendell Blonigan, the Company’s President and Chief Executive Officer. Mr. Eddy held the position of Chief Financial Officer at Intevac from 1991 through his retirement in August 2007. Mr. Eddy will receive an annual base salary of \$300,000 while acting as interim Chief Financial Officer and will not be eligible for a bonus. Mr. Andreson will continue to direct the Company’s finance organization until his departure date, and will assist with the transition.

A copy of the press release announcing Mr. Andreson’s departure is filed with this Current Report on Form 8-K as Exhibit 99.1.

Item 9.01. Financial Statements and Exhibits.**(d) Exhibits**

99.1 Press Release entitled “Intevac CFO to Resign for New Job Opportunity”

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEVAC, INC.

Date: September 4, 2014

By: /s/ JEFFREY A NDRESON
Jeffrey Andreson
Executive Vice President, Finance and Administration, Chief
Financial Officer, Treasurer and Secretary

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>
99.1	Press Release entitled "Intevac CFO to Resign for New Job Opportunity"



3560 Bassett Street, Santa Clara CA 95054

Jeff Andreson
Chief Financial Officer
(408) 986-9888

Claire McAdams
Investor Relations
(530) 265-9899

INTEVAC CFO TO RESIGN FOR NEW JOB OPPORTUNITY

Santa Clara, Calif. — September 4, 2014 — Intevac, Inc. (NASDAQ: IVAC) today announced that Jeffrey S. Andreson, chief financial officer (CFO), has advised the company of his resignation, effective September 19, 2014, in order to become the CFO of a publicly-traded company in the semiconductor capital equipment industry.

In pursuing this new job opportunity, Mr. Andreson is returning to the semiconductor capital equipment industry, where he has spent the majority of his 30 years in finance. He will continue to direct the company's finance organization and assist in transition until his departure date.

Mr. Charles B. Eddy, who served as the company's CFO from its founding in 1991 until his retirement in 2007, will be interim CFO while the company conducts its search for a permanent successor. Mr. Eddy and Mr. Andreson have worked together previously, in 2007, to ensure a smooth transition of the finance team's leadership.

"We are grateful to Jeff for providing strong leadership of our finance organization over his many years at Intevac," commented Wendell Blonigan, Intevac's president and chief executive officer. "He has worked tirelessly to build a top-notch finance team and has been a key contributor to our strategic planning process, helping to put our company on the right trajectory for future growth and success. We wish him all the best."

"I'm gratified by the results of my work at Intevac over the last several years, building a strong financial organization and working closely with Wendell to develop a strategic plan for the future success of the company," commented Mr. Andreson. "I am grateful for the learning, experience and relationships I've enjoyed here at Intevac, and I'm confident in the company's outlook for future success."

About Intevac

Intevac was founded in 1991 and has two businesses: Equipment and Photonics.

In our Equipment business, we are a leader in the design and development of high-productivity, thin film processing systems. Our production-proven platforms are designed for high-volume manufacturing of substrates with precise thin film properties.

Intevac is the market and technology leader in the hard drive industry, with our systems processing approximately 60% of all magnetic disk media produced worldwide. Our high-performance, high-throughput technology solutions continue to expand into additional markets – including solar and adjacent thin film deposition applications.

In our Photonics business, we are a recognized leading developer of advanced high-sensitivity digital sensors, cameras and systems that primarily serve the defense industry. We are the sole-source provider of integrated digital imaging systems for most U.S. military night vision programs.

For more information call 408-986-9888, or visit the company's website at www.intevac.com.