

Reported by SCHAEFER JOHN F

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/21/12 for the Period Ending 05/17/12

Address 3560 BASSETT STREET

SANTA CLARA, CA, 95054

Telephone 4089869888

CIK 0001001902

Symbol IVAC

SIC Code 3559 - Special Industry Machinery, Not Elsewhere Classified

Industry Industrial Machinery & Equipment

Sector Industrials

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *				2. Is	ssu	er Name aı	nd Ti	icker or	Trading S	ymbol	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
SCHAEFER JO	OHN F			IN'	TF	EVAC IN	IC [IVAC]						
(Last) (First) (Middle)				3. I	Date	e of Earlies	t Tra	nsaction	(MM/DD/Y	YYY)	X Director 10% Owner				
											Officer (giv	ve title belov	v)	Other (spec	ify below)
3560 BASSETT STREET					5/17/2012										
(Street)					4. If Amendment, Date Original Filed (MM/DD/YYYY)						6. Individual or Joint/Group Filing (Check Applicable Line)				
SANTA CLARA, CA 95054 (City) (State) (Zip)											X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
		Tab	le I - Noi	ı-Deriv	ati	ve Securiti	ies A	cquired	l, Dispose	d of, or B	eneficially Ow	ned	•		
1				2. Trans Date	S.	Deemed	3. Tra Code (Instr.	. 8) Ao Di (In	Securities cquired (A) or sport (D) or (D)	Follo (Instr	Amount of Securities Beneficially Owned lowing Reported Transaction(s) str. 3 and 4)			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
<u>-</u>	Гable II -	Derivati	ve Secur	ities Be	nei	ficially Ow	ned	(<i>e.g.</i> , p	outs, calls,	warrant	s, options, conv	vertible s	ecurities)	,	
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Trans. Date	3A. Deemed Execution Date, if any	4. Trans. Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		and Expiration Date Sec Der (Ins		Securities Derivative	7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		of derivative Securities Beneficially Owned Following	Ownership Form of Derivative	Beneficial
				Code	v	(A)	(D)	Date Exercisab	Expiration Date	Title	Amount or Number of Shares		Transaction (s) (Instr. 4)		
Non-Qualified Stock Option (right to buy)	\$7.78	5/17/2012		A		12000		5/17/2013	3 5/17/2019	Common Stock	12000	\$7.78	12000	D	

Explanation of Responses:

Reporting Owners

reporting Owners								
Demonting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
SCHAEFER JOHN F								
3560 BASSETT STREET	X							
SANTA CLARA, CA 95054								

Signatures

By: Kevin Soulsby For: John F. Schaefer

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.