

INTEVAC INC

FORM 8-K (Current report filing)

Filed 02/24/11 for the Period Ending 02/22/11

Address	3560 BASSETT STREET SANTA CLARA, CA, 95054
Telephone	4089869888
CIK	0001001902
Symbol	IVAC
SIC Code	3559 - Special Industry Machinery, Not Elsewhere Classified
Industry	Industrial Machinery & Equipment
Sector	Industrials
Fiscal Year	12/31

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of
The Securities Exchange Act of 1934**

February 22, 2011

Date of Report (date of earliest event reported)

INTEVAC, INC.

(Exact name of Registrant as specified in its charter)

State of Delaware
(State or other jurisdiction
of incorporation or organization)

0-26946
(Commission File Number)

94-3125814
(IRS Employer
Identification Number)

**3560 Bassett Street
Santa Clara, CA 95054**
(Address of principal executive offices)

(408) 986-9888
(Registrant's telephone number, including area code)

N/A
(Former name or former address if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01. Other Events

Effective February 22, 2011, Kevin P. Fairbairn, Intevac's president and chief executive officer, has entered into a written sales plan intended to comply with Rule 10b5-1 under the Securities Exchange Act of 1934 (the "10b5-1 Plan") in reference to certain option awards granted upon his joining the Company in January 2002. Such options, up to approximately 175,000 in total, are scheduled to expire in January 2012. The 10b5-1 Plan does not cover any other stock options or shares that Mr. Fairbairn holds. The initial stock sale by Mr. Fairbairn in 2011 will represent his first stock sale during his tenure at the Company.

Intevac does not undertake to report Rule 10b5-1 plans that may be adopted by any employees, officers or directors of Intevac in the future or to report any modifications or termination of any publicly announced 10b5-1 plans except to the extent required by law.

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

INTEVAC, INC.

Date: February 24, 2011

/s/ JEFFREY ANDRESON

Jeffrey Andreson
Executive Vice President, Finance and
Administration, Chief Financial Officer, Treasurer
and Secretary