

Reported by HILL STANLEY J

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 03/12/04 for the Period Ending 03/10/04

Address 3560 BASSETT STREET

SANTA CLARA, CA, 95054

Telephone 4089869888

CIK 0001001902

Symbol IVAC

SIC Code 3559 - Special Industry Machinery, Not Elsewhere Classified

Industry Industrial Machinery & Equipment

Sector Industrials

Fiscal Year 12/31





[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | 2.] | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|-------------------------------------------------|-----------------------------------------------------------------------|-------------------|---------------------------------------|----------------------------------------------|---------------------------------------------|------------------------------|-------------------|-----------------------------------------|----------------|---------------------------------------------------------------------------------------------|-------------------------------------------------------------------------|-------------------------------------------------------------------------|----------------------------------------------------------------|-----------------------------------------------------|--------------------------------------------------------------------|--------------|
| HILL STAN | LEY J | | | IN | TE | VAC I | NC [I | VA(| \mathbb{C}] | | | | | | | |
| (Last) (First) (Middle) | | | 3.] | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | X _ Director | X _ Director10% Owner Officer (give title below) Other (specify below) | | | | | |
| 1180 EAGLI | E VISTA | COURT | Γ | | | | 3/1 | 0/20 | 004 | | | Officer (gr | e title below | 0 | mer (specify | below) |
| | (Stre | eet) | | 4.] | If An | nendmen | t, Date (| Origin | nal Fi | led (MM/I | DD/YYYY | 6. Individual | or Joint/G | roup Filing | Check Appl | icable Line) |
| RENO, NV 8 | 8 9511 | ate) (Zip | o) | | | | | | | | | X Form filed by | | rting Person One Reporting P | erson | |
| | | | | - Non-Dei | rivati | ive Secu | rities Ac | equir | ed, D | isposed (| of, or B | eneficially Own | ed | | | |
| 1.Title of Security (Instr. 3) | | | Trans. Date | | | 3. Trans. Code (Instr. 8) | | or Disposed of (D) | | . Amount of Securities Beneficially Owned following Reported Transaction(s) Instr. 3 and 4) | | | Ownership of Indirect Form: Beneficial | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Code | v | Amo | (A) o unt (D) | r Price | | | | | (Instr. 4) |
| | Tabl | le II - Deri | vative So | ecurities l | Bene | ficially (| Owned (| e.g | , puts | s, calls, w | arrants | s, options, conve | rtible sec | urities) | | |
| 1. Title of Derivate Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Trans. Date | 3A. Deemo Execution Date, if an | (Instr. 8) | Securitie | | Acquired posed of | 6. Date Exercisable and Expiration Date | | Securities | Underlying e Security | derlying Derivative Security (Instr. 5) | derivative Securities Beneficially Owned Following | Security: Direct (D) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | Code | V | (A) | (D) | Date Exerc | isable | Expiration Date | Title | Amount or Number of Shares | | Reported Transaction(s) (Instr. 4) | or Indirect (I) (Instr. 4) | |
| Non-Qualified Stock Option (right to buy) | \$12 | 3/10/2004 | | A | v | 30000 | | 3/10/2 | 2004 1) | 3/10/2014 | Commo Stock | on 30000 | \$12 | 30000 | D | |

Explanation of Responses:

(1) The option is immediately exercisable and fully vested upon the date of grant.

Reporting Owners

| PoBo | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|
| Panarting Owner Name / Address | Relationships | | | | | | |
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| HILL STANLEY J | | | | | | | |
| 1180 EAGLE VISTA COURT | X | | | | | | |
| RENO, NV 89511 | | | | | | | |

Signatures

By: Kevin H. Soulsby For: Stanley J. Hill

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.