

INTEVAC INC Reported by LAMBETH DAVID N

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 02/07/06 for the Period Ending 02/03/06

Address 3560 BASSETT STREET

SANTA CLARA, CA, 95054

Telephone 4089869888

CIK 0001001902

Symbol IVAC

SIC Code 3559 - Special Industry Machinery, Not Elsewhere Classified

Industry Industrial Machinery & Equipment

Sector Industrials

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *						2. Issuer Name and Ticker or Trading Symbol								5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
LAMBETH DAVID N					IN	INTEVAC INC [IVAC]								(Check an applicable)				
(Last) (First) (Middle)					3. Date of Earliest Transaction (MM/DD/YYYY)								X Director			10% Owner		
	,	,	,											Officer (giv	e title below	v)O	ther (specify	below)
118 BUCKII	NGHAM	ROAD							3/20									
(Street)				4.	4. If Amendment, Date Original Filed (MM/DD/YYYY)								6. Individual or Joint/Group Filing (Check Applicable Line)					
PITTSRIJR <i>(</i>	GH. PA 1	5215												Y Form filed h	v One Reno	rting Person		
PITTSBURGH, PA 15215 (City) (State) (Zip)													X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(0) (510	(2.	P)											1				
			Table	I - N	on-Dei	rivat	ive Sec	urities Ac	quir	ed, D	isposed	of, o	r Ben	eficially Owne	ed			
1.Title of Security 2. Trans. D				ns. Date			3. Trans. Co	ode					5. Amount of Securities Beneficially Owned			6.	7. Nature	
(Instr. 3)					Execution Date, if any		(Instr. 8)		or Disposed of (D (Instr. 3, 4 and 5)				Following Reported Transaction(s) (Instr. 3 and 4)			Form:	of Indirect Beneficial	
						,,							`	[Direct (D)	Ownership (Instr. 4)
											(A) or						(I) (Instr.	(IIISII. 4)
G G 1				2/2/	2006			Code	V	Amou			rice		2500		4)	
Common Stock Common Stock					2006 2006	+		M M		2500 2500	A	\$6.3 \$6.3		2500 5000			D D	
Common Stock					2006			M		5000	A	\$5.3		10000			D	
Common Stock					2006	_		M		5000	A	\$3.3		15000			D	
Common Stock				2/3/	2006	-		M		10000	A	\$3	5	25000			D	
Common Stock				2/3/	2006			M		10000	A	\$5	5.4	35000			D	
Common Stock				2/3/	2006			M		5000	A	\$4.	.12	40000			D	
Common Stock					2006			M		5000	A	\$5.		45000			D	
Common Stock					2006	+		M		10000	-	\$9. \$10		55000			D	
Common Stock				2/3/	2006			M		10000	A	510	1.95		65000		D	
	Tah	le II - Der	ivative	Seci	rities l	Rene	ficially	Owned (ρα	nute	calls	warre	ants 1	options, conve	rtible sec	ourities)		
Title of Derivate	2.	3. Trans.			4. Trans.				_			_			8. Price of	9. Number of	10.	11. Nature
Security Conversion Date Execution					(Instr. 8)			ve Securities Expi d (A) or d of (D)		Derivati		ırities U	Inderlying	Derivative Security Securities (Instr. 5) Beneficially	derivative	Ownership	of Indirect	
(Instr. 3) or Exercise Price of Date, if any					(Instr. 3 ar								Form of Derivative		Beneficial Ownership			
	Derivative Security					1	(Instr. 3	4 and 5)								Owned Following	Security: Direct (D)	(Instr. 4)
	Security										Expiratio	on Title		Amount or Number of		Reported	or Indirect	
					Code	v	(A)	(D)	Exer	cisable Date Title			Shares		Transaction(s) (Instr. 4)	(I) (Instr. 4)		
Non-Qualified								<u>`</u>	6/21	/2000	6/21/201	0 Co	mmon					
Stock Option (right to buy)	\$3.375	2/3/2006			M			5000		(1)	0/21/201		tock	5000	\$3.375	0	D	
Non-Qualified									6/20	/2002	6/20/201	2 Cor	mmon					
Stock Option (right to buy)	\$4.12	2/3/2006			M			5000		(1)	0/20/201		tock	5000	\$4.12	0	D	
Non-Qualified									5/10	(2001	5/10/201	1 6						
Stock Option (right to buy)	\$5	2/3/2006			M			10000	5/18/	(2001 (1)	5/18/201		mmon tock	10000	\$5	0	D	
Non-Qualified																		
Stock Option	\$5.07	2/3/2006			M			5000		/2003 (1)	5/27/201	-	mmon tock	5000	\$5.07	0	D	
(right to buy) Non-Qualified																		
Stock Option	\$5.375	2/3/2006			M			5000		/1999 (1)	5/13/200		mmon tock	5000	\$5.375	0	D	
(right to buy)												-						
Non-Qualified Stock Option	\$5.4	2/3/2006			M			10000		/2001 (1)	5/31/201		mmon tock	10000	\$5.4	0	D	
(right to buy)												51	iock					
Non-Qualified Stock Option	\$6.375	2/3/2006			M			2500		/1998	8/31/200		mmon	2500	\$6.375	2500	D	
(right to buy)						<u> </u>		-	1	(2)		St	tock					
Non-Qualified Stock Option	\$6.375	2/3/2006			M			2500		/1998	8/31/200		mmon	2500	\$6.375	0	D	
(right to buy)										(2)		St	tock		23.07.0			
Non-Qualified Stock Option	\$9.62	2/3/2006			M			10000		/2004	5/17/201		mmon	10000	\$9.62	0	D	
(right to buy)	97.02	2/3/2000			:11			10000		(1)		St	tock	10000	97.02	J		
			1			1	. — —		1					1			. —	

	Table II - Derivative Securities Beneficially Owned (e.g. , puts, calls, warrants, options, convertible securities)														
1. Title of Derivate Security (Instr. 3)	2. Conversion or Exercise Price of Derivative					5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		1		Securities Underlying Derivative Security		Derivative Security (Instr. 5)	Securities Beneficially	Ownership Form of Derivative	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Security			Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Following Reported Transaction(s) (Instr. 4)	Direct (D) or Indirect (I) (Instr. 4)	
Non-Qualified Stock Option (right to buy)	\$10.95	2/3/2006		M			10000	5/23/2005 (1)	5/23/2015	Common Stock	10000	\$10.95	0	D	

Explanation of Responses:

- (1) The option is immediately exercisable and fully vested upon the date of grant.
- (2) This option is immediately exercisable, but any shares purchased under the option are subject to repurchase by the issuer at the option exercise price, upon the reporting person's cessation of Board service prior to vesting in the shares. The option shares vest upon the optionee's completion of one year of Board service as measured from the grant date.

Reporting Owners

Panarting Owner Name / Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
LAMBETH DAVID N								
118 BUCKINGHAM ROAD	X							
PITTSBURGH, PA 15215								

Signatures

By: Kevin H. Soulsby For: David Lambeth

**Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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