

INTEVAC INC Reported by DRAPKIN MATTHEW A

FORM 4

(Statement of Changes in Beneficial Ownership)

Filed 05/23/16 for the Period Ending 05/19/16

Address 3560 BASSETT STREET

SANTA CLARA, CA, 95054

Telephone 4089869888

CIK 0001001902

Symbol IVAC

SIC Code 3559 - Special Industry Machinery, Not Elsewhere Classified

Industry Industrial Machinery & Equipment

Sector Industrials

Fiscal Year 12/31



[] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * | | | | | 2. Issuer Name and Ticker or Trading Symbol | | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | |
|---|---|-------------------|-------------------------------------|-----------|--|--|---------------------------------------|------|---|--------------------|------------|---|---|---|---|--|----------------------------|--|
| Drapkin Ma | tthew A | | | | INT | EVAC | INC | [IV | VAC |] | | | | ,, | | 100/ 0 | | |
| (Last) (First) (Middle) | | | | | 3. Date of Earliest Transaction (MM/DD/YYYY) | | | | | | | | X _ Director10% Owner Officer (give title below) Other (specify below) | | | | | |
| 10 CORBIN DRIVE, 3RD FLOOR | | | | | | | 4 | 5/19 | 9/201 | 16 | | 0111001 (g. | e une seron | ., | mer (speem) | 001011) | | |
| (Street) | | | | | 4. If A | Amendme | ent, Da | te O | rigina | ıl File | d (MM/I | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| DARIEN, CT 06820 (City) (State) (Zip) | | | | | | | | | | | | | | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | | | - Non-I | Deriva | itive Sec | urities | Aco | quire | d, Dis | posed | of, or Be | eneficially Own | ed | | | | |
| 1.Title of Security (Instr. 3) 2. Trai | | | 2. Trans. D | Exe | Deemed ecution te, if any | 3. Trans. Code (Instr. 8) | | (| 4. Securities According Disposed of (Instr. 3, 4 and 5) | | 0) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | | 6. Ownership Form: Direct (D) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | Cod | le | V | Amoun | (A) o | r Price | | | | | (Instr. 4) | |
| Common Stock | | | | | | | | | | | | | 7 | 79801 | | I | See footnotes (1)(2) | |
| Common Stock | | | | | | | | | | | | 7 | 000 (3) | | D | | | |
| | Tab | le II - Deri | ivative S | Securitio | es Ben | neficially | Owne | ed (| e.g. ,] | puts, | calls, w | arrants | , options, conve | rtible sec | curities) | | | |
| Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative | 3. Trans. Date | 3A. Deen Execution Date, if a | | | 5. Numb Derivativ Acquired Disposed (Instr. 3, | ve Securities d (A) or d of (D) | | 6. Date Exercisable and Expiration Date | | Securities | Underlying e Security | | 9. Number of derivative Securities Beneficially Owned | Form of Derivative Security: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | Security | | | Coo | de V | 7 (A) | | | | Expiration Date | | Title | Amount or Number of Shares | | Following Reported Transaction(s) (Instr. 4) | Direct (D) or Indirect (I) (Instr. 4) | | |
| Non-Qualified Stock Options | \$4.80 | 5/19/2016 | | A | | 13000 | <u>(4)</u> | | 5/19/20 |)17 5 | /19/2023 | Commo Stock | n 13000 | \$0.00 | 58000 | D | | |

Explanation of Responses:

- (1) Represents Common Stock of the Issuer directly held by Northern Right Capital (QP), L.P. ("Northern Right QP").
- (2) Mr. Drapkin may be deemed to beneficially own such Common Stock as he is a member of BC Advisors, LLC, which is the general partner of Northern Right Capital Management, L.P. ("Northern Right Management") (of which Mr. Drapkin is a limited partner), and Northern Right Management is the general partner of, and investment manager for, Northern Right QP. Mr. Drapkin disclaims beneficial ownership in such Common Stock except to the extent of his pecuniary interest therein.
- (3) Represents 7,000 Restricted Stock Units that vested in full on May 15, 2015.
- In connection with Mr. Drapkin's reelection to the Board of Directors of the Issuer, the Issuer granted these options to Mr. Drapkin. This option grant will vest in full on May 19, 2017.

Reporting Owners

| reporting 6 whers | | | | | | | | |
|--------------------------------|---------------|-----------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Relationships | | | | | | | |
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Drapkin Matthew A | | | | | | | | |
| 10 CORBIN DRIVE, 3RD FLOOR | X | | | | | | | |
| DARIEN, CT 06820 | | | | | | | | |

Signatures

/s/ Matthew A. Drapkin 5/23/2016 Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.